Appendix 3 – 2022/23 Annual Departmental BIK Analysis

2022-23

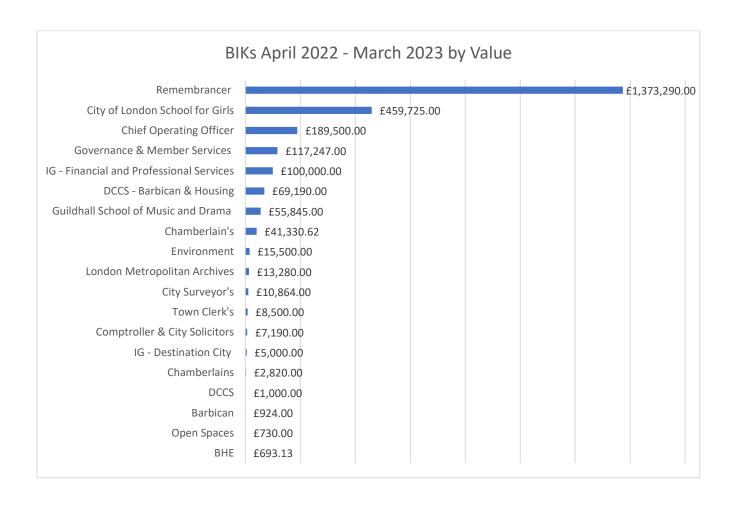
Total BIKs	177
Total new BIKs	23
£ BIKs	£2,475,128
£ new BIKs	£145,241

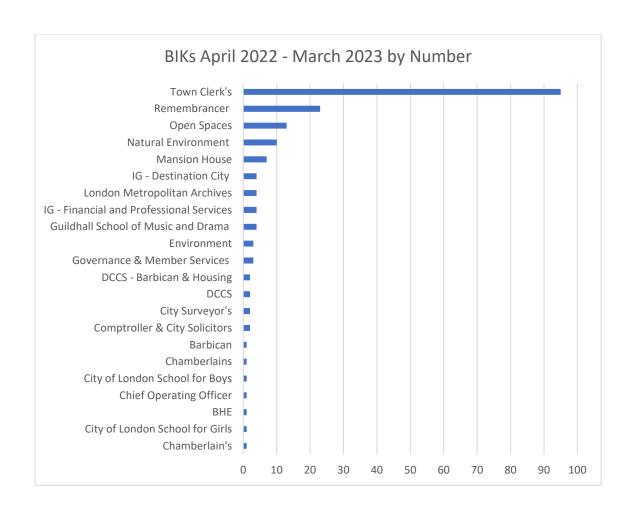
2021-22 v 2022-23

	2021-22	2022-23
Total BIKs	157	177
Total new BIKs	57	23
£ BIKs	£1,662,154	£2,475,128
£ new BIKs	£269,217	£145,241

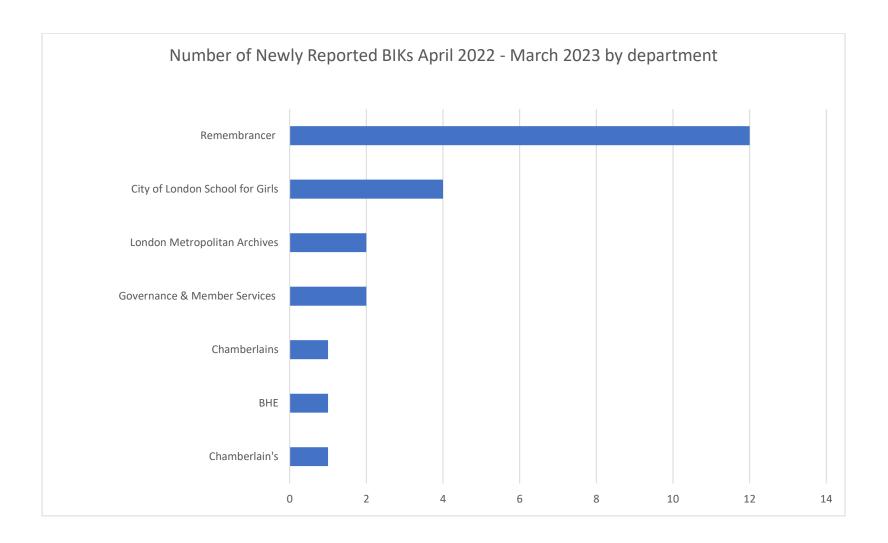
The difference between the two years demonstrates a significant increase in the value of BIK between the two years. While only 23 New BIK were introduced the total value of BIK rose by £800,000.

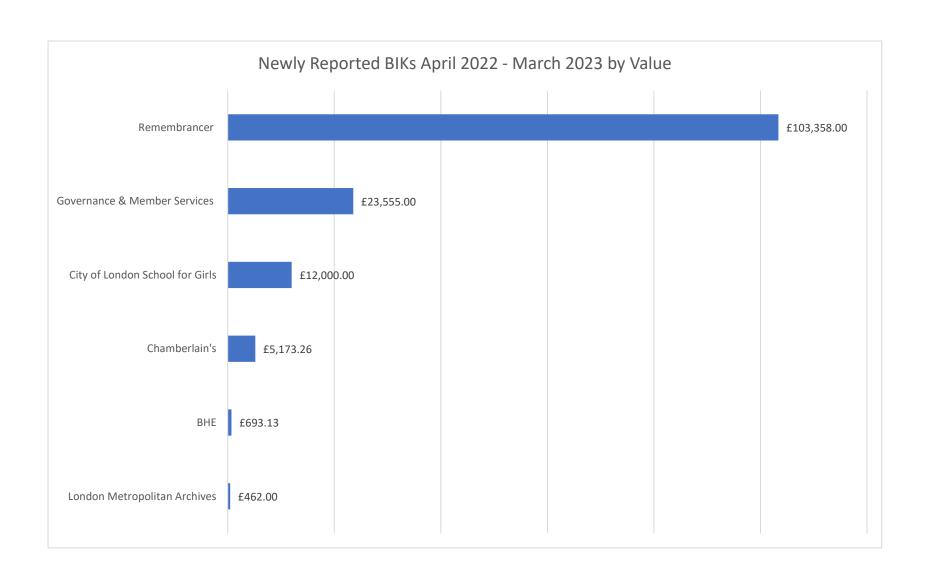
Overall BIK Data Analysis





Overall New BIK Data Analysis





Top 10 BIK for 2022/23

Department	Recipient	Description of Benefit	Fund	Monetary equivalent (p/a)
Barbican	Barbican Centre Trust	Admin support for Barbican Centre Trust	City Fund	£300,000.00
Remembrancer	City Week	Monetary	City's Cash	£103,795.00
IG - Financial and Professional Services	TCUK	The City Corporation has provided rental support for TheCityUK since its creation	City Cash	£100,000.00
City of London School for Boys	London Youth Choir	Reduced venue hire for the weekly use of Great Hall, 201, and 203 for choir rehearsal at £100 per session for 36 weeks	Partnership	£90,000.00
City of London School for Boys	Eastside Young Leaders academy	Reduced venue hire for the weekly use of third floor at £200 per 36 weeks	Partnership	£90,000.00
Remembrancer	Innovate Finance	Monetary	City's Cash	£82,150.00
Environment	Lord Mayor's Show	Application Fee, TTRO, Suspension Fees		£67,736.00
DCCS	Tavistock Relationships	Rent Paid	DCCS	£58,000pa
Remembrancer	ABF Big Curry lunch	Monetary	City's Cash	£57,200.00
Remembrancer	Big Curry lunch 2023	Monetary	City's Cash	£57,200.00